

BOARD OF HIGHER EDUCATION
REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Academic Affairs

NO: AAC 15-06

COMMITTEE DATE: October 14, 2014

BOARD DATE: October 21, 2014

**APPLICATION OF UNIVERSITY OF MASSACHUSETTS LOWELL TO AWARD THE
MASTER OF SCIENCE DEGREE IN FINANCE PROGRAM**

MOVED: The Board of Higher Education hereby approves the application of
University of Massachusetts Lowell to award the **Master of
Science in Finance**.

Upon graduating the first class for this program, the University shall submit to the Board a status report addressing its success in reaching program goals as stated in the application and in the areas of enrollment, curriculum, faculty resources, and program effectiveness.

Authority: Massachusetts General Laws Chapter 15A, Section 9(b)

Contact: Winifred M. Hagan, Ed.D., Director for Educator Policy

BOARD OF HIGHER EDUCATION

October 2014

University of Massachusetts Lowell Master of Science in Finance

INTENT AND MISSION

The mission of the University of Massachusetts Lowell (UML) reflects that it is a public research university committed to excellence in teaching, research and community partnerships. UML is dedicated to transformational education that fosters student success, lifelong learning and global awareness. The mission of the Manning School of Business (MSB), is to deliver exceptional teaching, learning and research experiences in all programs and prepare graduates for the competitive global business environment.

The intent of the proposed Master of Science in Finance, (MSF) program is to offer an affordable graduate degree that prepares students to be ready for working in the increasingly complex and high demand field of finance. The proposed MSF is a specialized master's degree that will prepare business undergraduates seeking specialized training for careers in corporate finance, investments, and financial services. A second audience is intended for the proposed program to provide non-business undergraduates who, after taking prerequisite courses with the opportunity to complete the MSF in preparation for a finance career.

The proposed program has obtained all necessary governance approvals on campus and was approved by the University of Massachusetts, Board of Trustees on June 18, 2014. The required letter of intent was circulated on January 9, 2014. No comments were received.

NEED AND DEMAND

National and State Labor Market Outlook

The Bureau of Labor Statistics^{1,2}, projects the annual growth rate in the U.S. of finance manager position from 2010 to 2020 to be 9%, and for the financial analyst position to be 23%. The global demand for finance professionals is expected to grow as more countries expand their financial systems. A comprehensive and affordable MSF program will help to meet this market need by adding trained professionals into the workforce.

UML infers from national data that regional and statewide prospects for finance graduates will be positive. Citing the Boston Redevelopment Authority³, UML holds that numerous well-known financial firms have a major presence in Massachusetts. In 2010, financial firms with over 500

¹ <http://www.bls.gov/ooh/management/financial-managers.htm>

² <http://www.bls.gov/ooh/business-and-financial/financial-analysts.htm>

³ Boston Redevelopment Authority, *The Largest Employers in the City of Boston*, March 2011, <http://www.bostonredevelopmentauthority.org/getattachment/b2dcfe74-aa49-4a6e-9822-fc5b558a0dce/> (accessed February 8, 2013).

employees, including six commercial banks, six insurance companies, and nine investment companies, provided over 47,000 jobs in Boston. Including smaller firms, there were over 80,000 workers in Finance and Insurance in Boston alone. UML projects that many other regional and local are potential employers for students in finance, including manufacturing, high-tech, med-tech, financial services, and government agencies.

Student Demand

The initial target audience for the proposed MSF at UML is the 40-50 finance students who complete the undergraduate program annually. It is expected that UML students can design a Plus 1 program enabling them to both a bachelor's and master's degree in a total of five years. In addition, it is reported that graduates from UML and other institutions have been inquiring about an MSF for several years.

OVERVIEW OF PROPOSED PROGRAM

It is planned that the proposed program will generate revenue for UML making it a strategic component of both the academic programs and financial management of the campus. The MSB has experienced a 29.3 percent growth in enrollments over the last three years. This program is expected to provide additional strategic enrollment growth and net revenue and to align with UML's international recruitment initiatives. The proposed MSF program has been developed by the dean and the finance faculty in the Management Department over a period of years in order to build a sufficient number of graduate finance courses within the existing MBA program that could later also serve the proposed MSF program. In addition, this process helped to ensure that instructors with the appropriate background and qualifications are already available to teach in the proposed MSF program.

Duplication

Excepting University of Massachusetts Boston (UMB), UML's MFS program will be the only program offered by a public institution in eastern or central Massachusetts, New Hampshire or Connecticut. It is expected that UML and UMB will continue to serve different geographical populations. It is also expected that a collaborative arrangement would be reached, such that UML would welcome the UMB MSF students into our courses on an as-needed basis, and vice versa. This would be consistent with the practice in MBA programs.

Among the private institutions in same geographic region, several AACSB accredited universities offer the MSF program. These include Bentley University, Boston College, Boston University, Brandeis University, Clark University, Massachusetts Institute of Technology, Northeastern University, and Suffolk University. It is anticipated that the significant difference in cost between an education at UML and that in the private institutions will enable UML to attract many students.

ACADEMIC AND RELATED MATTERS

Admission

Requirements for admission to the MSF program include an undergraduate degree with official transcripts indicating a minimum overall GPA of 3.0; three letters of recommendation. A GMAT

minimum score of 500, which can be waived for UML undergraduates with a minimum GPA of 3.2 and a recommendation by an UML faculty member; the GMAT score can also be waived if the undergraduate GPA is a minimum of 3.5 from an Association to Advance Collegiate Schools of Business (AACSB) accredited institution. International students are required to earn TOEFL score minimums of 600 for the paper-based test, 250 for the computer-based test, or 100 for the internet-based test.

Program Enrollment Projection

	# of Students Year 1	# of Students Year 2	# of Students Year 3	# of Students Year 4*
New Full Time	15-20	20-30	20-30	20-30
Continuing Full Time				
New Part Time	10	10	10	10
Continuing Part Time		10	10	10
Totals	25-30	40-50	40-50	40-50

Curriculum (Attachment A)

Business graduates in the proposed program will be required to earn 30 credits in 10 courses: five required courses in Finance and five electives. All electives in the proposed program are either in Finance or in areas that are closely linked to services provided by the financial sector (e.g. Accounting and Data Analytics). For graduates with non-business majors, this program is preceded by three prerequisite courses, each with a minimum grade of B-. It is planned that credits earned in pre-requisite courses will not count toward the MSF degree.

Internships or Field Studies

UML has no plans for internship opportunities in the MSF program. It is expected that students will be encouraged to pursue a cooperative work experience.

RESOURCES AND BUDGET

Fiscal (Attachment B)

The Finance Group⁴ currently includes nine full-time tenured, tenure-track, or non-tenure-track faculty members, and is in the process of hiring one more full-time, tenure-track faculty member

⁴ As this proposal was being developed, the finance faculty was a part of the Management Department, which also housed faculty in Marketing, Entrepreneurship, and Management. Therefore the term "Finance Group" was used in the document to describe the group of faculty members in Management Department who specialized in the Finance field. As of January 2014, the Finance Group was reorganized as a separate department called the Finance Department. The term "Finance Group" means "Finance Department" as of the beginning of 2014.

for Fall 2014. In the MSB Finance Group's review it is suggested that the proposed program will be net revenue producing for the UML. It is expected that the cost of the faculty new hire will at minimum be offset by the revenue produced by students in the proposed program. It is also expected that online and summer courses will support faculty and related expenses.

Faculty and Administration (Attachment C)

The Finance Group is a part of the Management Department. There are currently nine full-time tenured, tenure-track, or non-tenure-track faculty members in this group with terminal degrees. One finance faculty member is a Certified Financial Analyst (CFA). Qualified visiting professors and adjunct instructors, typically have MBA's and bring several years of business and financial executive experience to the classroom. One faculty member from this group is currently serving on an administrative position in the MSB and teaches a course in finance, as needed. As a part of the overall strategic plan for the MSB, UML is hiring one more full-time, tenure-track finance faculty member for Fall, 2014. MSB faculty members currently include thirty-six tenured, ten tenure-track, six non-tenure track and eight full-time visiting faculty, a number of whom offer electives to MSF students. MSB offers a Master of Science in Accounting (MSA) program with some courses suitable for students in the proposed MSF program. It is anticipated that the initial demands of the MSF program would be met with the current faculty.

MSB currently has a Dean, Associate Dean, a Director for the doctoral program, 3 part-time Graduate Program Directors, a full-time IT professional, four full-time staff assistants, and several part-time assistants and student assistants. Several positions also serve as faculty. It is expected that the MSF program would require an additional part-time coordinator, but that current MSB administrative staff can provide the necessary administrative duties consistent with the School's other graduate programs. Finance faculty will serve as an admissions committee, consistent with what is done in the other MSB graduate programs. All curriculum development, review, modifications, and assessments will follow existing committee structures and processes, to include the Finance faculty and the Graduate Programs Committee.

Facilities, Library and Information Technologies

A significant number of online and other resources are available to students and in place at UML. Some of the more common databases that are expected to be useful to MSF students include *ABI Complete* consists of a suite of three ABI/INFORM databases: *Dateline*, *Global*, and *Trade & Industry*. *Accounting & Tax Database* provides indexed coverage of over 2,300 publications, along with full-text access to over 400 scholarly journals. *Business and Company Resource Center* provides international business, company, and industry information including investment reports, company histories and financials, market data, and product information. The *Historical Wall Street Journal* and the *Wall Street Journal* databases provide past and current content. *Hoover's Company Records* provides profiles of more than 40,000 companies, 600 industries, and 225,000 key executives. Wharton Research Data Services (WRDS) provides an integrated set of web-accessible analytical tools for accessing content simultaneously from multiple business research databases. The package of resources available to UML includes the COMPUSTAT and CRSP databases along with the Eventus event-study software program. COMPUSTAT from S&P primarily contains data reported by companies in standard financial reports. COMPUSTAT and COMPUSTAT Global contain data for domestic and international companies. CRSP contains U. S. stock and indices data.

MSB has two computer laboratories including a teaching lab and a general-purpose lab for students. Access to other general-purpose labs in the nearby Centers for Learning and Student Services and Lydon Library are also available to MSB students. The MSB teaching lab includes 36 Lenovo desktop computers, 1 laser printer, 2 overhead projectors, 1 teaching station, and a whiteboard. In the general-purpose lab, there are 41 Lenovo desktop computers, 2 laser printers, 1 overhead projector, and 5 laptop stations. Currently, the software in the labs includes Office 2007 Professional, MS Visio 2007, MS Project 2007, Excel QM 3, POM-QM 3, Tera Term Pro, WinSCP 3, Macromedia Suite 8, Adobe Acrobat 8, and QuickBooks. All MSB classrooms are technology enhanced, including a PC computer, a SMART monitor with touch-screen, a laptop A/V hookup, lecture-capture video equipment, a VCR and/or DVD player, stereo speakers, a document camera, and an Extron control panel. All of the classrooms, labs, and common areas in the School are covered by wireless internet access.

Affiliations and Partnerships

MSB has an active Advisory Board made up of alumni and members of the community. It is planned that several members of this board, with a background in finance, have indicated an interest in working with the finance group to help develop and monitor the MSF program through regular meetings and to offer their services as guest speakers, mentors, project resources, and potential employers.

PROGRAM EFFECTIVENESS

Goal	Measurable Objective	Strategy for Achievement	Timetable
1. To graduate well-prepared students who can augment the workforce by successfully competing for professional positions in the field of Finance	1a. Recruit high-quality applicants 1b. Prepare students academically 1c. Assist students in obtaining employment 1d. Maintain student contact and monitor student progress after graduation	1a. Recruiting fairs; posters and flyers at Schools and professional meetings; media advertising; Web site 1b. Strong faculty and well-designed curriculum 1c. Active involvement by Career Services Office; personal contacts 1d. Newsletters, surveys, social events	1a. 3-6 months before admission, then ongoing 1b.-1d. Ongoing
2. To add to the reputation and visibility of the Manning School of Business at UMass Lowell	2a. Increase number and quality of employers recruiting MSF students 2b. Attract wider and higher-quality number of faculty applicants interested in the MSF and the overall mission of the School 2c. Increase faculty participation at professional conferences 2d. Strive for more faculty/School representation in the local/national media 2e. Increase fundraising within the Manning School of Business 2f. Host more professional conferences at UMass Lowell	2a. Active involvement by Career Services Office; personal contacts 2b. Advertising (on websites of the Chronicle of Higher Education, Financial Management Association), professional meetings, personal contacts 2c. Encourage faculty attendance; support related costs 2d. Active involvement by the Office of Public Affairs; encourage op-ed pieces by faculty 2e. Work with the University Advancement Office on leads and prospects 2f. Work with professional associations, UML Inn & Conference Center.	2a. - 2f. Ongoing

EXTERNAL REVIEW AND INSTITUTIONAL RESPONSE

The proposed program was reviewed by Niranjana Tripathy, Ph.D. CFA, Director of Ph.D. Program and Research and Professor of Finance, College of Business, University of North Texas, Denton, TX and Srinivas Nippani, Ph.D. Professor of Finance, Department of Economics and Finance, College of Business and Entrepreneurship, Texas A&M University-Commerce, Commerce, TX. The review included an on-site visit and interviews with finance faculty

members, the dean and associate dean, and the provost. The review team recommended the proposed MSF program and found that UML has the capacity both in terms of quality and quantity of faculty resources, administrative commitment and structure, as well as the allocated financial resources to support and grow the program. It was suggested that a financial markets and institutions course be added to the curriculum and that the program capitalize on the expertise of faculty by building a stronger investment management track within the program, which could further serve to prepare students for the CFA exam and earn recognition by the CFA Institute.

UML faculty agreed with the suggestions to add an elective course and this has been incorporated into the program. UML also agreed with moving toward CFA status and indicated that the process requires imbedding a significant portion of knowledge required for the CFA into the curriculum and program course work and that this would take time and planning. UML indicated that new courses will be developed upon approval of the MSF program and incorporated where possible.

STAFF ANALYSIS AND RECOMMENDATION

Staff thoroughly reviewed all documentation submitted by the **University of Massachusetts Lowell** and external reviewers. Staff recommendation is for approval of the proposed **Master of Science in Finance** program.

ATTACHMENT A: CURRICULUM

Major Required (Core) Courses (Total courses required = 5)		
<i>Course Number</i>	<i>Course Title</i>	<i>Credit Hours</i>
61.601	Corporate Finance	3
61.611	Financial Statements Analysis	3
61.621	Security Analysis and Portfolio Management	3
61.675	Financial Derivatives	3
61.691	International Finance	3
[Course Number]	[Course Title]	[0]
[Course Number]	[Course Title]	[0]
	SubTotal # Core Credits Required	15
Concentration Course Choices (Total courses required = 5) (attach list as needed)		
60.601	Accounting Information for Management Decisions	3
61.602	Advanced Corporate Finance	3
61.610	Global Financial Markets and Monetary Policy	3
61.622	Advanced Portfolio Management	3
61.624	Fixed Income Securities	3
61.640	Financing Innovation and Technology Ventures	3
61.651	Bank Management	3
61.698	Finance Seminar	3
[Course Number]	Other graduate electives as approved by the MSF Coordinator	[0]
	SubTotal # Concentration Credits Required	15
Other/Elective Course Choices (Total courses required = [0]) (attach list as needed)		
[Course Number]	None	[0]
[Course Number]	[Course Title]	[0]
[Course Number]	[Course Title]	[0]
	SubTotal # Elective Credits Required	
Curriculum Summary		
Total number of courses required for the degree		10
Total credit hours required for degree		30
Prerequisite or Other Additional Requirements:		
60.501	Financial Accounting (2 credits)	
61.501	Business Financial Analysis (2 credits)	
49.201	Microeconomics (3 credits)	

ATTACHMENT B: BUDGET UMASS LOWELL MS FINANCE

UMass New Program Approval Budget

Campus: UMass Lowell

Program: M.S. Finance

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REVENUE ESTIMATES										
	Year 1		Year 2		Year 3		Year 4		Year 5	
	2014		2015		2016		2017		2018	
<i>Full-Time Tuition Rate: In-State</i>	1637		1686		1737		1789		1842	
<i>Full-Time Tuition Rate: Out-State</i>	6425		6618		6816		7021		7231	
<i>Mandatory Fees per Student (In-state)</i>	9977		10276		10585		10902		11229	
<i>Mandatory Fees per Student (out-state)</i>	15024		15475		15939		16417		16910	
<i>FTE # of New Students: In-State</i>	18		25		25		25		25	
<i>FTE # of New Students: Out-State</i>	8		10		10		10		10	
<i># of In-State FTE Students transferring in from the institution's existing programs</i>										
<i># of Out-State FTE Students transferring in from the institution's existing programs</i>										

	Newly Generated Revenue	Revenue from existing programs	Newly Generated Revenue	Revenue from existing programs	Newly Generated Revenue	Revenue from existing programs	Newly Generated Revenue	Revenue from existing programs	Newly Generated Revenue	Revenue from existing programs
Tuition and Fees										
First Year Students										
Tuition										
In-State	\$29,466	\$0	\$42,153	\$0	\$43,417	\$0	\$44,720	\$0	\$46,061	\$0
Out-of-State	\$51,400	\$0	\$66,178	\$0	\$68,163	\$0	\$70,208	\$0	\$72,314	\$0
Mandatory Fees	\$299,778	\$0	\$411,655	\$0	\$424,005	\$0	\$436,725	\$0	\$449,826	\$0
Second Year Students										
Tuition										
In-State			\$30,350	\$0	\$43,417	\$0	\$44,720	\$0	\$46,061	\$0
Out-of-State			\$52,942	\$0	\$68,163	\$0	\$70,208	\$0	\$72,314	\$0
Mandatory Fees			\$308,771	\$0	\$424,005	\$0	\$436,725	\$0	\$449,826	\$0
Third Year Students										
Tuition										
In-State					\$0	\$0	\$0	\$0	\$0	\$0
Out-of-State					\$0	\$0	\$0	\$0	\$0	\$0
Mandatory Fees					\$0	\$0	\$0	\$0	\$0	\$0
Fourth Year Students										
Tuition										
In-State							\$0	\$0	\$0	\$0
Out-of-State							\$0	\$0	\$0	\$0
Mandatory Fees							\$0	\$0	\$0	\$0
Fifth Year Students										
Tuition										
In-State									\$0	\$0
Out-of-State									\$0	\$0
Mandatory Fees									\$0	\$0

Gross Tuition and Fees	\$380,644	\$0	\$912,049	\$0	\$1,071,170	\$0	\$1,103,305	\$0	\$1,136,404	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contracts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Campus budget allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues (specify in cell 54)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$380,644	\$0	\$912,049	\$0	\$1,071,170	\$0	\$1,103,305	\$0	\$1,136,404	\$0

UMass New Program Approval
Budget

Campus: Umass Lowell

Program: M.S. Finance

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EXPENDITURE ESTIMATES										
	Year 1 2014		Year 2 2015		Year 3 2016		Year 4 2017		Year 5 2018	
	New Expenditures required for Program	Expenditures from current resources	New Expenditures required for Program	Expenditures from current resources	New Expenditures required for Program	Expenditures from current resources	New Expenditures required for Program	Expenditures from current resources	New Expenditures required for Program	Expenditures from current resources
Personnel Services										
Faculty	\$135,000	\$0	\$139,050	\$0	\$143,222	\$0	\$147,518	\$0	\$151,944	\$0
Administrators	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Support Staff	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Others	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fringe Benefits ____%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personnel	\$135,000	\$0	\$139,050	\$0	\$143,222	\$0	\$147,518	\$0	\$151,944	\$0
Operating Expenses										
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Library Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Marketing/Promotional Expenses	\$40,000	\$0	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0	\$20,000	\$0
Laboratory Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Administrative Overhead	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0
Other (specify)	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$65,000	\$0	\$30,000	\$0	\$30,000	\$0	\$30,000	\$0	\$30,000	\$0
Net Student Assistance										
Assistantships	\$15,680	\$0	\$32,301	\$0	\$33,270	\$0	\$34,268	\$0	\$35,296	\$0
Fellowships	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stipends/Scholarships	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Student Assistance	\$15,680	\$0	\$32,301	\$0	\$33,270	\$0	\$34,268	\$0	\$35,296	\$0
Capital										
Facilities / Campus recharges	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$235,680	\$0	\$201,351	\$0	\$206,491	\$0	\$211,786	\$0	\$217,240	\$0

BUDGET SUMMARY OF NEW PROGRAM ONLY

	Year 1	Year 2	Year 3	Year 4	Year 5
	2014	2015	2016	2017	2018
Total of newly generated revenue	\$380,644	\$912,049	\$1,071,170	\$1,103,305	\$1,136,404
Total of additional resources required for program	\$235,680	\$201,351	\$206,491	\$211,786	\$217,240
Excess/ (Deficiency)	\$144,964	\$710,698	\$864,678	\$891,519	\$919,164

Justification of Financial Projections: Tuition rates used are as published on the University of Massachusetts Lowell website at <http://www.uml.edu/Tuition-fees/Tuition-Costs/Graduate-Students/default.aspx>. Revenues and costs are projected to increase at 3% per year.

ATTACHMENT C: FACULTY FORM

Name of faculty member (Name, Degree and Field, Title)	Tenured Y/N	Courses Taught Put (C) to indicate core course. Put (OL) next to any course currently taught online.	# of sections	Division or College of Employment	Full- or Part- time in Program	Full- or part-time in other department or program (Please specify)	Sites where individual will teach program courses
Freund, Steven Ph.D., Finance Associate Professor	<input checked="" type="checkbox"/>	Corporate Finance (C) Business Finance (C,OL) International Finance (C,OL)	2 1 1	Manning School of Business	Full Time	No	Main Campus
Jain, Ravi Ph.D., Finance Associate Professor; CFA	<input checked="" type="checkbox"/>	Methods of Fin. Analysis (C,OL) Corporate Finance (OL)	3 1	Manning School of Business	Full Time	No	Main Campus
Kim, SangPhill Ph.D., Finance Associate Professor	<input checked="" type="checkbox"/>	International Finance (C)	2	Manning School of Business	Full Time	No	Main Campus
Kovas, Tunde Ph.D., Finance Assistant Professor	<input type="checkbox"/>	Investments (C)	2	Manning School of Business	Full Time	No	Main Campus
Latif, Saira Ph.D., Finance Associate Professor	<input checked="" type="checkbox"/>	Capital Planning (C) Fixed Income Securities (OL)	2 1	Manning School of Business	Full Time	No	Main Campus
Lee, Eun-Ju Ph.D., Finance Assistant. Professor	<input type="checkbox"/>	Business Finance (C)	2	Manning School of Business	Full Time	No	Main Campus
Prasad, Dev Ph.D., Finance Professor	<input checked="" type="checkbox"/>	Investments (C) Business Finance (C) International Finance (OL)	2 1 1	Manning School of Business	Full Time	No	Main Campus
Puri, Yash DBA, International Business Professor	<input checked="" type="checkbox"/>	Business Finance (C) Business Financial Analysis (OL)	2 2	Manning School of Business	Full Time	No	Main Campus
Summary of Visiting Faculty and Faculty on Administrative Assignment							
Andrews, Frank Ph.D., Education	<input type="checkbox"/>	Investments (C, OL)	1	Manning School of Business	Part Time	Associate Dean	Main Campus
Kim, Chan-Wung Ph.D., Finance Visiting Professor	<input type="checkbox"/>	Business Finance (C) Risk Management	3 1	Manning School of Business	Full Time	No	Main Campus